



RULE-MAKING ORDER
(RCW 34.05.360)

CR-103 (10/1/89)

Agency: Resolution 90-02 Administrative Order 118
State Board for Community College Education

Permanent Rule
 Emergency Rule

(1) Date of adoption: February 1, 1990

(2) Purpose: Adding a new section to rules governing the TIAA/CREF retirement annuity program authorizing CREF participants to self-direct investment of accumulated retirement savings in CREF subsidiary accounts.

(3) Citation of existing rules affected by this order:
Repealed:
Amended: N/A
Suspended:

(4) Authority for adoption:
Statute: RCW 28B.10.400
Other Authority:

(5.1) PERMANENT RULE ONLY

Pursuant to notice filed as WSR _____ on _____ (date).
Describe any changes other than editing from proposed to adopted version:

(5.2) EMERGENCY RULE ONLY

Pursuant to RCW 34.05.350 the agency for good cause finds:

- (a) That immediate adoption, amendment, or repeal of a rule is necessary for the preservation of the public health, safety, or general welfare, and that observing the time requirements of notice and opportunity to comment upon adoption of a permanent rule would be contrary to the public interest.
- (b) That state or federal law or federal rule or a federal deadline for state receipt of federal funds requires immediate adoption of a rule.

Reasons for this finding: Formal notification of the availability of subsidiary investment accounts covered by this proposed adoption was not received in time to meet the filing requirements for a permanent rule adoption and it is desirable to make the new options available at the earliest possible time, i.e., March 1, 1990.

(5.3) Any other findings required by other provisions of law as precondition to adoption or effectiveness of rule?
 Yes No If yes, explain:

(6) Effective date of rule:

Permanent Rules	Emergency Rules
<input type="checkbox"/> 31 days after filing	<input type="checkbox"/> Immediately
<input type="checkbox"/> Other (specify) _____ *	<input checked="" type="checkbox"/> Later (specify) <u>March 1, 1990</u>

*(if less than 31 days after filing, specific finding in 5.3 under RCW 34.05.380(3) is required)

CODE REVISER USE ONLY

CODE REVISER'S OFFICE
STATE OF WASHINGTON
FILED

FEB 05 1990

TIME: 2:12 AM

WSR: 90-04-066

NAME (TYPE OR PRINT)
Gilbert J. Carbone, Assistant Director

Gilbert J. Carbone

DATE
Feb. 2, 1990

NEW SECTION

WAC 131-16-055 OPTION TO SELF-DIRECT INVESTMENT OF RETIREMENT PLAN ACCUMULATIONS. Persons participating in the college retirement equities fund (CREF) plan pursuant to WAC 131-16-010 as a result of employment by a Washington community college district may direct the transfer of values accumulated therein among any of the subsidiary accounts established within such fund.